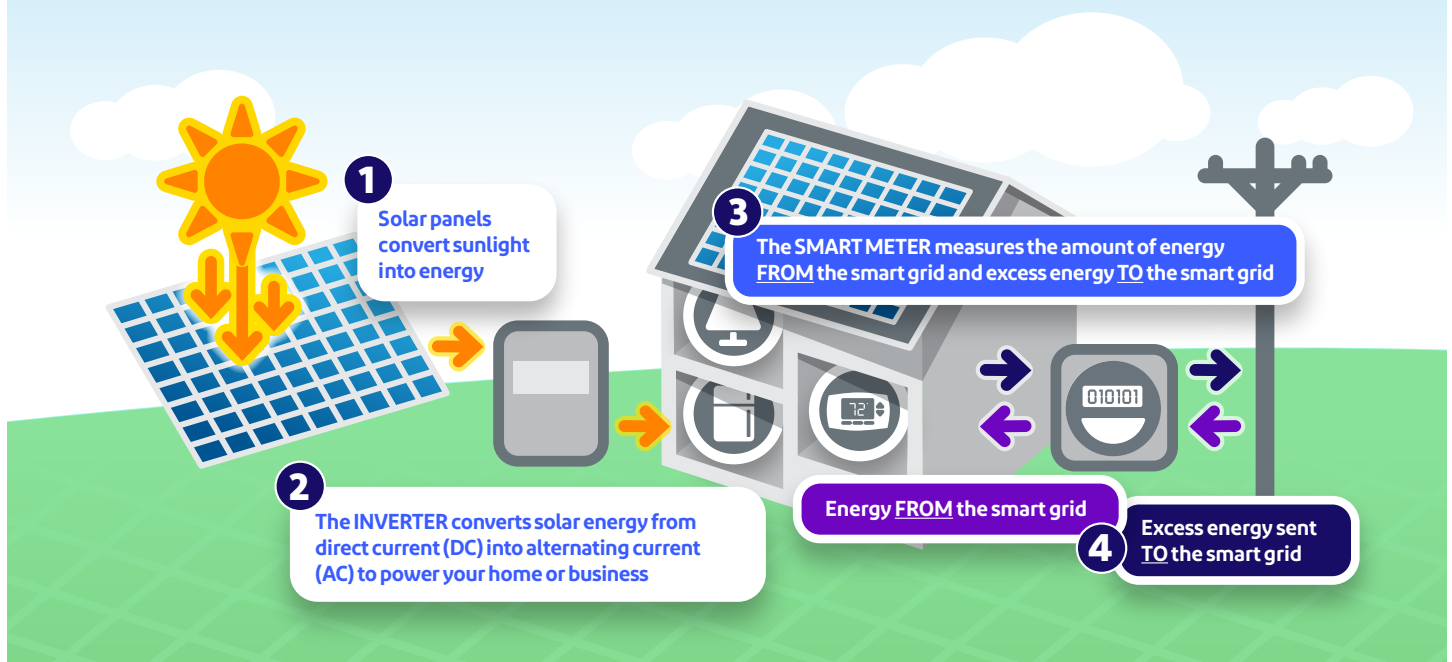


RESIDENTIAL NET METERING

Frequently Asked Questions

HOW NET METERING WORKS



1 What is Net Metering?

When you participate in Net Metering, you can lower your energy bill by producing some of the energy you use with an eligible, private solar energy system installed at your home. Your energy bills will reflect the net amount of energy you use (i.e., the amount of energy delivered to you minus the excess energy sent to the smart grid). Net Metering also allows you to receive net metering credits on your energy bill when you produce more energy than you use.

2 What are net metering credits?

Any net metering credits that appear on your energy bill reflect the value or the amount of the excess energy sent to the smart grid.

3 How large of a private solar energy system can I install and participate in Net Metering?

You are eligible to participate in Net Metering if you own or operate an eligible, private solar energy system less than or equal to 2,000 kW (AC-rated). To participate in Net Metering, your system should be sized to meet some or all of your current or future energy needs. Please note that net metering credits will expire at the end of the annual period specified on the Net Metering Election Form.

4 What if my private solar energy system is sized to produce more energy than I use in a year?

If your private solar energy system is sized to produce more than your annual energy usage, you will receive credits on your bill when you produce more energy than you need. You will not receive credits on your bill that lower other charges such as distribution and transmission service charges. Net metering credits will expire at the end of the annual period specified on the Net Metering Election Form.

5 How can I participate in Net Metering?

You can participate in Net Metering after receiving approval of your Net Metering application and a signed Certificate of Completion from ComEd confirming your system has been installed. If ComEd is your energy supplier, you can apply to participate in Net Metering at [ComEd.com/NetMetering](https://www.comed.com/NetMetering). Scroll down to the **Apply for Net Metering** page section and choose the Net Metering Application.

If ComEd is not your energy supplier, you can participate in Net Metering by contacting your supplier.

6 Does ComEd offer solar rebates?

The ComEd Distributed Generation Rebate is not available to residential customers at this time.

7 If I produce more energy than I use, what is the value of my net metering credit?

When you produce more energy than you use, you will receive net metering credits on your bill that lower energy supply and other kWh-based charges. The customer charge and standard meter charges apply to all bills and are not affected by net metering credits. Net metering credits are determined based on the price you pay for energy from your supplier.

- **For customers purchasing energy from ComEd at fixed-prices**, net metering credits are measured in kWh and used to reduce energy supply and other kWh-based charges. Net metering credits carried over from prior billing periods can be used to reduce future energy supply and other kWh-based charges until the end of the annual period specified on the Net Metering Election Form.

- **For customers purchasing energy from ComEd at hourly prices**, net metering credits are based on the price of power during the hours excess energy is produced and are reflected as a monetary credit on your energy bill.
- **For customers purchasing energy from another supplier**, customers should check with their supplier to determine how net metering credits that lower energy supply charges will be provided.

8 What is a Solar Renewable Energy Credit (SREC)?

A SREC represents the environmental benefits of producing 1,000 kWh of energy by a solar energy system. The value of SRECs is measured in \$/MWh (1 MWh = 1,000 kWh).

9 Will ComEd purchase my SRECs?

ComEd will purchase SREC's from Illinois Power Agency (IPA) - approved vendors through 15-year contracts. SREC prices will be established by the IPA and contract prices will not change during the 15-year period of the contract. SRECs produced by private solar energy systems **smaller than 10 kW AC, which is the size most applicable to residential customers**, will be purchased through a one-time initial payment. If you are interested in selling your SRECs, visit the Illinois Power Agency website at www.illinois.gov/sites/ipa.